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Instant Payments, Instant Losses

How eWallet, PayShap, and Instant EFT Scams Target You

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What Are Instant Payment Scams?

Fast Payments, Faster Losses

- Instant payment scams happen when criminals trick you into sending money through **eWallet, PayShap, Cash Send, or Instant EFT** - and once it's sent, it's usually gone.
- Unlike card payments, these methods are: fast, convenient and **very hard to reverse**
- **Simple Analogy:** It's like handing cash to a stranger - once it leaves your hand, you can't call it back.

Why Criminals Love Instant Payments

Speed Is the Weapon

- The money reflects **immediately**
- There's **no chargeback** like with cards
- Victims are often rushed or pressured
- Banks can't easily stop or reverse the transaction
- **Simple Analogy:** It's like convincing someone to send money before they've had time to think twice.



Common Instant Payment Scam

How People Are Being Tricked Right Now

- Fake sellers on Facebook Marketplace or WhatsApp asking for **eWallet** or **EFT** before delivery
- “Urgent” messages pretending to be from family or friends needing quick help
- Fake delivery or customs fee requests before releasing a parcel
- Scammers posing as landlords, agents, or service providers
- Fraudsters pretending to be from banks or mobile networks
- **Simple Analogy:** It’s like paying for petrol before seeing the car - and then the driver disappears.



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Warning Signs You're About to Be Scammed

Pause Before You Pay

- You're told the payment must be made **immediately**
- You're asked to pay via **eWallet, PayShap, Cash Send, or Instant EFT only**
- The seller avoids meeting in person or showing proof
- The story sounds emotional, urgent, or dramatic
- You're discouraged from double-checking with anyone
- **Simple Analogy:** Like someone rushing you to pay before you've even read the receipt.



What To Do If You've Sent the Money

Act Fast - Every Minute Counts

- Contact your **bank's fraud department immediately**
- Report the scam on the platform used (Facebook, WhatsApp, Marketplace)
- Save screenshots, messages, and payment confirmations
- Warn friends or family if the scam came from a hacked account
- Accept that recovery isn't guaranteed - but reporting helps stop repeat attacks
- **Simple Analogy:** If you realise you handed cash to the wrong person, you shout immediately - not later.

Using Instant Payments Safely

Smart Habits Protect Your Money

- Only send instant payments to **people you personally trust**
- Verify requests by calling the person directly
- Be cautious with online sellers who refuse secure payment options
- Never rush a payment - urgency is a red flag
- Trust your instinct: if something feels off, stop